



**THE UNITED PROVINCES SUGAR COMPANY LIMITED**

**UNAUDITED BALANCE SHEET (PROVISIONAL) AS AT 31ST DECEMBER, 2013 AND 2012**

(₹ in Lakhs)

	As At 31.12.2013 (Provisional)	As At 31.12.2012 (Provisional)
<b>I EQUITY AND LIABILITIES</b>	₹	₹
<b>1 SHAREHOLDER'S FUNDS</b>		
a Share Capital	255.00	255.00
b Reserves & Surplus	8477.36	15608.95
Sub-total - Shareholder's Funds	8732.36	15863.95
<b>2 NON-CURRENT LIABILITIES</b>		
a Long Term Borrowings	2448.48	1534.44
b Deferred Tax Liabilities (Net)	7.80	0.00
c Other Long Term Liabilities	0.00	0.00
d Long Term Provisions	527.07	416.43
Sub-total - Non-Current Liabilities	2983.35	1950.87
<b>3 CURRENT LIABILITIES</b>		
a Short Term Borrowings	1028.16	0.00
b Trade Payables	5167.20	4876.53
c Other Current Liabilities	108.35	95.27
d Short Term Provisions	5.35	38.45
Sub-total - Current Liabilities	6309.06	5010.25
<b>TOTAL - EQUITY AND LIABILITIES</b>	18024.77	22825.07
<b>II ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
a Fixed Assets	11935.75	16946.19
b Non-Current Investments	351.78	351.78
c Deferred Tax Asset (Net)	0.00	516.50
d Long Term Loans & Advances	8.72	8.74
e Other Non-Current Assets	146.79	122.02
Sub-total - Non-Current Assets	12443.04	17945.23
<b>2 CURRENT ASSETS</b>		
a Current Investments	0.00	1129.66
b Inventories	3544.85	3070.61
c Trade Receivables	47.64	5.65
d Cash & Bank Balances	1951.86	591.24
e Short Term Loans & Advances	34.86	72.25
f Other Current Assets	2.52	10.43
Sub-total - Current Assets	5581.73	4879.84
<b>TOTAL - ASSETS</b>	18024.77	22825.07

**Notes:-**

- The above unaudited result has been taken on record by the Board of Directors at its meeting held on 30th January, 2014.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Gross Income comprises Gross Sales / Income from Operations, Other Operating Income and Other Income.
- This statement is as per Clause 41 of the Listing Agreement.
- Since sugar is a seasonal industry, the figures of the current period are not representative of the Company's performance for the year ending 31st March, 2014.
- Adjustments on account of Deferred Taxation as per Accounting Standard 22 as issued by The Institute of Chartered Accountants of India (ICAI) shall be made at the end of the year.
- Provision in respect of current tax shall be made at the end of the year.
- The Company's main business is manufacturing of sugar and all other activities of the Company revolve around the main business. As such there are no separate reportable segments as per the Accounting Standard 17 - Segment Reporting issued by ICAI.
- The number of investor complaints pending at the beginning of the quarter - Nil, received & disposed off during the quarter - Nil and lying unresolved at the end of the quarter - Nil.

For The United Provinces Sugar Company Limited

Sd/  
Arvind K. Kanoria  
Managing Director